

# CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2020

		CURRENT QUARTER 3 MONTHS ENDED		E QUARTER S ENDED
	30.09.2020 RM'000	30.09.2019 RM'000	30.09.2020 RM'000	30.09.2019 RM'000
Revenue	96,877	107,580	202,599	221,869
Cost of sales	(82,127)	(89,601)	(170,906)	(182,644)
Gross Profit	14,750	17,979	31,693	39,225
Other Income	388	649	1,147	1,722
Interest Income	79	238	190	339
Administrative expenses	(14,433)	(12,831)	(27,369)	(28,294)
Selling and marketing expenses	(2,343)	(918)	(4,207)	(3,804)
Finance costs	(633)	(796)	(1,595)	(1,963)
(Loss)/profit before tax	(2,192)	4,321	(141)	7,225
Income tax expense	(263)	(1,403)	(1,398)	(3,258)
(Loss)/profit for the period	(2,455)	2,918	(1,539)	3,967
Attributable to:				
Equity holders of the parent	(2,354)	3,727	(732)	4,841
Non-controlling interest	(101)	(809)	(807)	(874)
	(2,455)	2,918	(1,539)	3,967
Earnings per share attributable to equity holders of the parent	(sen):			
Basic	(1.12)	1.77	(0.35)	2.30
Diluted	Not a	pplicable	Not appli	cable

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.



# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2020

CURRENT QUARTER		CUMULATIVE QUARTER		
3 MONT	3 MONTHS ENDED		'HS ENDED	
30.09.2020	30.09.2019	30.09.2020	30.09.2019	
RM'000	RM'000	RM'000	RM'000	
(2,455)	2,918	(1,539)	3,967	
net of tax				
636	(1,606)	701	(2,367)	
(1,819)	1,312	(838)	1,600	
attributable to:				
(1,683)	2,295	12	2,598	
(136)	(983)	(850)	(998)	
(1,819)	1,312	(838)	1,600	
	3 MONT 30.09.2020 RM'000 (2,455) net of tax 636 (1,819) attributable to: (1,683) (136)	3 MONTHS ENDED 30.09.2020 30.09.2019 RM'000 RM'000  (2,455) 2,918  net of tax  636 (1,606)  (1,819) 1,312  attributable to:  (1,683) 2,295 (136) (983)	3 MONTHS ENDED   6 MONT   30.09.2020   30.09.2019   RM'000   RM'000   RM'000   RM'000   RM'000   RM'000   RM'000   RM'000   (2,455)   2,918   (1,539)   (1,539)   (1,539)   (1,819)   1,312   (838)   (1,819)   1,312   (838)   (1,683)   2,295   12   (136)   (983)   (850)	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.



# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020 (UNAUDITED)

	30.09.2020 RM'000 (Unaudited)	31.03.2020 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	120,599	119,328
Investment Properties	9,638	9,763
Deferred tax assets	230	258
	130,467	129,349
Current assets		
Inventories	34,755	65,778
Trade receivables	48,645	52,274
Other receivables	2,551	3,495
Other current assets	8,889	10,445
Tax Recoverable	-	217
Cash and bank balances	65,178	65,031
	160,018	197,240
TOTAL ASSETS	290,485	326,589
EQUITY AND LIABILITIES		
Equity attributable to equity owners of the parent		
Share capital	83,830	83,830
Other reserves	17,447	16,703
Retained earnings	52,244	52,976
<b>3</b> .	153,521	153,509
Non-controlling interest	7,919	7,274
Total Equity	161,440	160,783
	101/110	100,700
Non-Current liabilities	00.040	00.004
Borrowings	23,013	20,991
Lease liabilities/Finance lease liabilities	3,344	4,203
Deferred tax liabilites	2/ 257	26
Current liabilities	26,357	25,220
Borrowings	28,189	36,866
Lease liabilities/Finance lease liabilities	3,424	3,466
		53,120
Trade payables	29,926	•
Other payables	40,262	47,134
Tax payables	<u>887</u> 102,688	140,586
Total liabilities	129,045	140,586
TOTAL EQUITY AND LIABILITIES	290,485	326,589
Net assets per share attributable to ordinary	<u></u>	· ·
equity holders of the parent (RM)	0.7297	0.7296

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.



# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2020

	Share Capital RM'000	Option Reserve RM'000	Exchange Reserve RM'000	Warrants Reserve RM'000	Legal Reserves RM'000	Retained Earnings RM'000	Total RM'000	Controlling Interest RM'000	Total Equity RM'000
As at 1 April 2019	83,638	-	7,353	6,383	1,973	40,993	140,340	1,806	142,146
Total comprehensive (loss)/income for the period	-	-	(2,243)	-	-	4,841	2,598	(998)	1,600
Subscription of shares by non- controlling interests in a subsidiary	-	-	_		-	-	_	1,446	1,446
As at 30 September 2019	83,638		5,110	6,383	1,973	45,834	142,938	2,254	145,192
As at 1 April 2020	83,830	1,113	6,201	6,383	3,006	52,976	153,509	7,274	160,783
Total comprehensive income/(loss) for the period	-	-	744	-	-	(732)	12	(850)	(838)
Subscription of shares by non- controlling interests in a subsidiary	-	-			-	-		1,495	1,495
As at 30 September 2020	83,830	1,113	6,945	6,383	3,006	52,244	153,521	7,919	161,440

The Condensed Consolidated Statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.



# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2020

	6 months	ended
	30.09.2020 RM'000	30.09.2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation from:		
- Continuing operations	(141)	7,225
Adjustment for:- Non-cash items	2,978	2,497
Non-operating items (which are investing/financing)	6,911	4,348
Interest expense	1,595	1,963
Interest income	(190)	(339)
Operating profit before changes in working capital	11,153	15,694
Changes in working capital		
Net change in current assets	34,174	20,811
Net change in current liabilities	(30,066)	(3,287)
Interest paid	(1,595)	(1,963)
Tax paid	(292)	(2,638)
Net cash flows from operating activities	13,374	28,617
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(9,289)	(25,477)
- Proceeds from issuance of shares of subsidiary	1,495	1,446
- Proceeds from disposal of property, plant and equipment	47	943
- Interest received	190	339
Net cash flows used in investing activities	(7,557)	(22,749)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Net repayment of hire purchase & lease financing	(901)	(518)
- Net repayment of term loans	(2,539)	(476)
<ul> <li>(Repayment)/increase of short term borrowings</li> </ul>	(8,201)	2,583
- Drawdown of term loan & hire purchase	4,085	14,870
Net cash flows (used in)/from financing activities	(7,556)	16,459
Net (decrease)/ increase in cash and cash equivalents	(1,739)	22,327
Effects of exchange rate changes	1,886	(2,047)
Cash and cash equivalents at beginning of financial period	65,031	54,885
Cash and cash equivalents at end of financial period	65,178	75,165
Cash and cash equivalents at the end of the financial period comprise	se the following:	
Cash and bank balances	65,178	75,165
230. 2 Built Builtings	65,178	75,165

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.



## PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

### 1. BASIS OF PREPARATION

These condensed consolidated interim financial statements, for the period ended 30 September 2020, have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2020. The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2020, except for the adoption of the following amendments/improvements to MFRSs that are mandatory for the current financial year:

## **Amendments/Improvements to MFRSs**

Ailichailic	165/ Improvements to Printes
MFRS 3	Business Combinations
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Error
MFRS 139	Financial Instruments: Recognition and Measurement

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective:

	financial periods beginning on or after
New MFRS MFRS 17 Insurance Contracts	1 January 2023
Amendments/Improvements to MFRSs	
MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022 ^/
	1 January 2023#
MFRS 3 Business Combinations	1 January 2022/
	1 January 2023 #
MFRS 4 Insurance Contracts	1 January 2021
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 #
MFRS 7 Financial Instruments: Disclosures	1 January 2021/
	1 January 2023 #
MFRS 9 Financial Instruments	1 January 2021/
	1 January 2022^/
	1 January 2023#
MFRS 10 Consolidated Financial Statements	Deferred
MFRS 15 Revenue from Contracts with Customers	1 January 2023 #
MFRS 16 Leases	1 June 2020*/
	1 January 2021/
	1 January 2022^
MFRS 101 Presentation of Financial Statements	1 January 2023/
	1 January 2023#
MFRS 107 Statements of Cash Flows	1 January 2023 #
MFRS 116 Property, Plant and Equipment	1 January 2022/
	1 January 2023*
MFRS 119 Employee Benefits	1 January 2023 #

Effective for

	financial periods beginning on or after
MFRS 128 Investments in Associates and Joint Ventures	Deferred/
	1 January 2023 #
MFRS 132 Financial instruments: Presentation	1 January 2023 #
MFRS 136 Impairment of Assets	1 January 2023 #
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/
	1 January 2023 #
MFRS 138 Intangible Assets	1 January 2023 #
MFRS 139 Financial Instruments: Recognition and Measurement	1 January 2021
MFRS 140 Investment Property	1 January 2023 #
MFRS 141 Agriculture	1 January 2022^

<sup>^</sup> The Annual Improvements to MFRS Standards 2018-2020

### 2. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 March 2020 was not qualified.

### 3. SEGMENTAL INFORMATION

	Current qu 3 months		Cumulative quarter 6 months ended		
	30.09.2020	30.09.2019	30.09.2020	30.09.2019	
	RM'000	RM'000	RM'000	RM'000	
Segment Revenue					
Revenue from operations:					
Apparels	91,388	118,325	205,973	270,254	
Label & Packaging	16,657	16,881	28,971	33,084	
Others	4,376	8,171	10,126	13,317	
Total revenue before eliminations	112,421	143,377	245,070	316,655	
Eliminations	(15,544)	(35,797)	(42,471)	(94,786)	
Total	96,877	107,580	202,599	221,869	
Segment Result					
Result from operations:					
Apparels	390	7,204	6,124	14,136	
Label & Packaging	216	(497)	(1,778)	(1,136)	
Others	(287)	893	(1,171)	166	
	319	7,600	3,175	13,166	
Eliminations	(2,511)	(3,279)	(3,316)	(5,941)	
Total	(2,192)	4,321	(141)	7,225	

Effective for

<sup>\*</sup> Earlier application is permitted, including in financial statements not authorised for issue at 28 May 2020

<sup>#</sup> Amendments as to the consequence of effective of MFRS 17 Insurance Contracts



### 4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter.

### 5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in the prior financial years that have a material effect in the current quarter.

### 6. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any major seasonal or cyclical factors.

#### 7. DIVIDENDS PAID

No dividend has been recommended by the directors or paid for the financial period ended 30 September 2020.

### 8. CARRYING AMOUNT OF REVALUED ASSETS

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2020.

### 9. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year to date.

### 10. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in composition of the group during the current guarter.

### 11. CAPITAL COMMITMENTS

The capital commitments of the Group as at 30 September 2020 are RM1.2 million for purchase of machinery, equipment and renovation.

### 12. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no other contingent liabilities or contingent assets, except for corporate guarantee amounting RM55 million given to licensed banks in respect of bank facilities granted to subsidiaries during the six months financial period ended 30 September 2020.



## 13. SUBSEQUENT EVENTS

Save as disclosed below, there were no material events subsequent to the end of the period that have not been reflected in this quarterly report.

Mega Label (Malaysia) Sdn. Bhd., a wholly-owned subsidiary of PCCS, had on 14 October 2020 incorporated a 51%-owned subsidiary company under the name of Mega Label (Penang) Sdn. Bhd. with a registered capital of RM1,000,000 comprising one million shares at RM1 per share. The principal activity of Mega Label (Penang) Sdn. Bhd. is printing and sale of labels and stickers.



## PART B – EXPLANATARY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### 14. PERFORMANCE REVIEW

	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year To-date	Preceding Year Corresponding Period	Changes
	30.09.2020	30.09.2019		30.09.2020	30.09.2019	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	96,877	107,580	(10,703)	202,599	221,869	(19,270)
(Loss)/Profit before tax	(2,192)	4,321	(6,513)	(141)	7,225	(7,366)

During the quarter ended on 30th September 2020, the Group recorded a lower revenue of RM96.9 million as compared to RM107.6 million in the previous corresponding quarter. Whereas, the pre-tax profit of the Group for the quarter under review was lower at a loss of RM2.2 million, compared with the pre-tax profit of RM4.3 million in the previous corresponding quarter. The lower revenue and profit were mainly due to the decrease of turnover in China and Cambodia Apparels business subsequent to the Covid-19 outbreak and the negative growth of the world's Gross Domestic Product (GDP).

On a half yearly basis, the Group recorded lower revenue of RM202.6 million as compared to RM221.9 million achieved in the previous corresponding period and the pre-tax profit of the Group for the period under review recorded at a loss of RM141 thousand as compared to the pre-tax profit of RM7.2 million recorded in the previous corresponding period. These were due mainly to the softer demand of apparels after the outbreak of COVID-19 pandemic.

### 15. COMMENT ON MATERIAL CHANGE IN THE QUARTERLY RESULTS

Total revenue decreased from RM104.8 million recorded in the preceding quarter to RM96.9 million achieved in the current quarter. The pre-tax profit of the Group recorded a loss of RM2.2 million as compared with a pre-tax profit of RM2.1 million recorded for the preceding quarter. These were mainly due to the loss in Cambodia Apparel business and the unrealised foreign exchange loss of RM2.3 million for the current quarter resulting from translation of USD denominated balances.

### 16. COMMENTARY ON PROSPECTS

### **Apparel segment**

Given that the time for vaccines to be available in the market is getting closer and closer, this will definitely improve consumers' sentiments, even though we expect a temporary slow-down in apparel sales.

### **Label and Packaging segment**

The instability of the epidemic in Malaysia at this stage may have a slight impact on this segment. The installation of new Flexo printing line with the LED curing system which is energy saving and eco-friendly leads to the improvement of the essential production capacity. The "New Normal" also fasten our digitalization system where the effectiveness on monitoring and controlling has been enhanced. With these initiatives deployed, The Board believes that this segment will be able to gain a reasonable market share with strategic planning on pricing, marketing strategies and distinctive positioning.

#### Others segment

The Board is of the view that the printing and embroidery performances will be improved as contingency measures and rectification have been done in the past quarter. With regard to the healthcare industry, the company is still working on a comprehensive long-term strategy.

The Board will play a leading role and work closely with the Management to ensure that the group can smoothly pass through the uncertain economic environment. The Board is of the view that the company should remain vigilant on our prospects and utilize our existing plants' capacities, at the same time seize opportunities from market instability and seek breakthroughs to consolidate its long-term advantages.

### 17. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable to the Group as no profit forecast or profit guarantee was published.

### 18. NOTES TO THE STATEMENTS OF COMPREHENSIVE INCOME

	Current quarter 3 months ended 30.09.2020 30.09.2019 RM'000 RM'000		Cumulative 6 months 30.09.2020 RM'000	-				
Included in the (loss)/profit before tax are the following items:								
Interest income	(79)	(238)	(190)	(339)				
Interest expenses	633	796	1,595	1,963				
Depreciation	3,430	2,227	6,773	4,114				
Provision for doubtful debts	, -	, -	. 8	2,623				
Fixed assets written off	10	-	10	· -				
Bad debts written off	5	-	5	-				
(Reverse)/Provision for slow moving								
stock	(190)	353	(87)	405				
Goodwill written off	-	-	-	1,230				
Loss/(Gain) on disposal of property,								
plant and equipment	2	(78)	128	(169)				
Realised foreign exchange gain Unrealised foreign exchange	30	(496)	(208)	(679)				
loss/(gain)	2,291	1,690	3,052	(126)				

### 19. INCOME TAX EXPENSE

	Current q 3 months		Cumulative 6 months	
	30.09.2020 RM'000	30.09.2019 RM'000	30.09.2020 RM'000	30.09.2019 RM'000
Malaysian income tax	1	(2)	20	11
Foreign income tax	262	1,405	1,378	3,247
Total income tax expense	263	1,403	1,398	3,258

The tax provided in the current period is mainly in respect of certain subsidiaries reporting taxable profit.

## 20. STATUS OF CORPORATE PROPOSALS

The Group does not have any corporate proposal which have been completed as at the date of this announcement.



## 21. GROUP BORROWINGS

	As at 30.09.2020							
	Long term		Short term		Total borrowings			
	Foreign	RM	Foreign	RM	Foreign	RM		
		denomination				denomination		
	'000	RM'000	'000	RM'000	'000	RM'000		
Secured								
Term loan	-	23,013	-	3,087	-	26,100		
Lease		·		·		·		
liabilities		2,433		1,671		4,104		
Unsecured								
Trust receipt								
or trade loan								
- USD	-	•	707	2,943	707	2,943		
- RMB	-	-	1,200	732	1,200	732		
Lease								
liabilities								
- USD	-	-	354	1,473	354	1,473		
- RMB	1,264	771	151	92	1,415	863		
- HKD	259	140	348	188	607	328		
Revolving								
credit								
- RMB	-	-	22,470	13,707	22,470	13,707		
Banker's								
acceptance								
- RM	-	-		7,720	-	7,720		
Total	_	26,357		31,613		57,970		
Total	-	20,337	Ac at 21			37,970		
	As at 31.03.2020  Long term Short term Total borrowi					rrowings		
	Foreign	RM	Foreign	RM	Foreign	RM		
	denomination		_		denomination			
	'000	RM'000	'000	RM'000	'000	RM'000		
Secured	000	KW 000	000	KW 000	000	KW 000		
Term loan	-	20,991	_	3,563	_	24,554		
Lease libilities	-	3,939	_	1,687	_	5,626		
Unsecured		,		,		. ,		
Trust receipt								
or trade loan								
ioi tiaut ioaii								
- USD	-	-	2,140	9,224	2,140	9,224		
	<u>-</u>	- -	2,140 6,300	9,224 3,843	2,140 6,300	9,224 3,843		
- USD - RMB Lease libilities	-	-	6,300	3,843	6,300	3,843		
- USD - RMB <b>Lease libilities</b> - USD	- - 61	- - 264				3,843 1,461		
- USD - RMB <b>Lease libilities</b> - USD - RMB	-	-	6,300 278 644	3,843 1,196 393	6,300 339 644	3,843 1,461 393		
- USD - RMB <b>Lease libilities</b> - USD - RMB - HKD	-	-	6,300 278	3,843 1,196	6,300	3,843 1,461		
- USD - RMB Lease libilities - USD - RMB - HKD Revolving	-	-	6,300 278 644	3,843 1,196 393	6,300 339 644	3,843 1,461 393		
- USD - RMB Lease libilities - USD - RMB - HKD Revolving credit	-	-	6,300 278 644	3,843 1,196 393	6,300 339 644	3,843 1,461 393		
- USD - RMB Lease libilities - USD - RMB - HKD Revolving credit - USD	-	-	6,300 278 644 339	3,843 1,196 393 190	6,300 339 644 339	3,843 1,461 393 190		
- USD - RMB Lease libilities - USD - RMB - HKD Revolving credit - USD - RMB	61	264	6,300 278 644	3,843 1,196 393	6,300 339 644	3,843 1,461 393		
- USD - RMB Lease libilities - USD - RMB - HKD Revolving credit - USD - RMB Bill Financing		- 264	6,300 278 644 339 - 23,530	3,843 1,196 393 190 - 14,353	6,300 339 644 339 - 23,530	3,843 1,461 393 190 - 14,353		
- USD - RMB Lease libilities - USD - RMB - HKD Revolving credit - USD - RMB Bill Financing - USD	- 61	- 264	6,300 278 644 339	3,843 1,196 393 190	6,300 339 644 339	3,843 1,461 393 190		
- USD - RMB Lease libilities - USD - RMB - HKD Revolving credit - USD - RMB Bill Financing - USD Banker's		- 264 - -	6,300 278 644 339 - 23,530	3,843 1,196 393 190 - 14,353	6,300 339 644 339 - 23,530	3,843 1,461 393 190 - 14,353		
- USD - RMB Lease libilities - USD - RMB - HKD Revolving credit - USD - RMB Bill Financing - USD Banker's acceptance	- 61 - -	- 264 - - -	6,300 278 644 339 - 23,530	3,843 1,196 393 190 - 14,353 1,394	6,300 339 644 339 - 23,530 323	3,843 1,461 393 190 - 14,353 1,394		
- USD - RMB Lease libilities - USD - RMB - HKD Revolving credit - USD - RMB Bill Financing - USD Banker's		- 264 - -	6,300 278 644 339 - 23,530	3,843 1,196 393 190 - 14,353	6,300 339 644 339 - 23,530	3,843 1,461 393 190 - 14,353		
- USD - RMB Lease libilities - USD - RMB - HKD Revolving credit - USD - RMB Bill Financing - USD Banker's acceptance	- 61 - -	- 264 - - -	6,300 278 644 339 - 23,530	3,843 1,196 393 190 - 14,353 1,394	6,300 339 644 339 - 23,530 323	3,843 1,461 393 190 - 14,353 1,394		

### 22. CHANGES IN MATERIAL LITIGATION

There was no pending material litigation as at the date of this announcement.

### 23. DIVIDEND PAYABLE

No dividend was proposed during the current and previous corresponding quarter.

### 24. EARNINGS PER SHARE

	Current quarter 3 months ended 30.09.2020 30.09.2019		Cumulative quarter 6 months ended 30.09.2020 30.09.2019	
	RM'000	RM'000	RM'000	RM'000
a Basic earnings per share				
(Loss)/profit for the period attributable to equity holders				
(continuing operation) (RM'000)	(2,354)	3,727	(732)	4,841
Weighted average number of ordinary shares in issue ('000)	210,403	210.042	210.403	210,042
	2.07.00		,	,
Basic, for (loss)/profit for the				
period (sen)	(1.12)	1.77	(0.35)	2.30

### **b** Diluted

Diluted earnings per share are equal to basic earnings per share as there are no potential dilutive ordinary shares as at 30 September 2020. As at reporting date, the warrants were at the out-of-the-money position.

### 25. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors on the date set forth below.

By Order of the Board

CHUA SIEW CHUAN (SSM PC NO. 201908002648) (MAICSA 0777689) Company Secretary 24 November 2020