



# PCCS Group Berhad

Company No. 280929-K  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED INCOME STATEMENTS (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	31.3.2019 RM'000	31.3.2018 RM'000	31.3.2019 RM'000	31.3.2018 RM'000
Revenue	115,637	121,230	436,322	528,964
Cost of sales	(91,318)	(90,879)	(355,416)	(425,254)
<b>Gross Profit</b>	24,319	30,351	80,906	103,710
Other Income	973	2,002	12,103	3,431
Interest Income	116	43	400	121
Administrative expenses	(12,112)	(31,466)	(52,879)	(76,822)
Selling and marketing expenses	(3,383)	(1,511)	(9,831)	(15,747)
Finance costs	(1,144)	(918)	(3,660)	(4,716)
<b>Profit/(Loss) before tax</b>	8,769	(1,499)	27,039	9,977
Income tax expense	(1,401)	993	(6,202)	(5,216)
<b>Profit/(Loss) for the year</b>	7,368	(506)	20,837	4,761
Attributable to:				
Equity holders of the parent	7,506	(364)	21,267	4,524
Non-controlling interest	(138)	(142)	(430)	237
	7,368	(506)	20,837	4,761
<b>Earnings per share attributable to equity holders of the parent (sen):</b>				
Basic	3.57	(0.17)	10.13	2.15
Diluted	Not applicable		Not applicable	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

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## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

	CURRENT QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	31.3.2019 RM'000	31.3.2018 RM'000	31.3.2019 RM'000	31.3.2018 RM'000
<b>Profit/(Loss) for the year</b>	7,368	(506)	20,837	4,761
<b>Other comprehensive profit/(loss) net of tax</b>				
Foreign currency translation	687	32,306	(5,367)	34,173
<b>Total comprehensive profit for the year</b>	<b>8,055</b>	<b>31,800</b>	<b>15,470</b>	<b>38,934</b>
<b>Total comprehensive profit/(loss) attributable to:</b>				
Owners of the Parent	8,609	31,624	16,430	38,697
Non-controlling interest	(554)	176	(960)	237
	<b>8,055</b>	<b>31,800</b>	<b>15,470</b>	<b>38,934</b>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

Company No. 280929-K  
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## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019 (UNAUDITED)

	31.3.2019 RM'000 (Unaudited)	31.3.2018 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	73,295	58,976
Investment Properties	10,006	10,410
Prepaid lease payments	2,311	2,250
	<u>85,612</u>	<u>71,636</u>
<b>Current assets</b>		
Inventories	52,579	49,193
Trade receivables	85,357	90,849
Other receivables	5,229	11,261
Other current assets	6,022	8,021
Cash and bank balances	54,782	51,160
	<u>203,969</u>	<u>210,484</u>
Non-current asset classified as held for sale	-	3,933
	<u>203,969</u>	<u>214,417</u>
<b>TOTAL ASSETS</b>	<u>289,581</u>	<u>286,053</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity owners of the parent</b>		
Share capital	83,638	83,638
Other reserves	15,170	18,738
Retained earnings	42,832	22,834
	<u>141,640</u>	<u>125,210</u>
<b>Non-controlling interest</b>	<u>1,276</u>	<u>2,236</u>
<b>Total Equity</b>	<u>142,916</u>	<u>127,446</u>
<b>Non-Current liabilities</b>		
Borrowings	11,142	2,382
Deferred tax liabilities	13	109
	<u>11,155</u>	<u>2,491</u>
<b>Current liabilities</b>		
Borrowings	40,419	58,391
Trade payables	54,517	47,982
Other payables	26,461	37,686
Tax payables	14,113	12,057
	<u>135,510</u>	<u>156,116</u>
<b>Total liabilities</b>	<u>146,665</u>	<u>158,607</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>289,581</u>	<u>286,053</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.6743	0.5961

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.



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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

	<----- Attributable to Equity Holders of the parent ----->						Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	<----- Non-distributable ----->			Distributable					
	Share Capital RM'000	Share premium RM'000	Foreign Exchange Reserve RM'000	Warrants Reserve RM'000	Legal Reserves RM'000	Retained Earnings RM'000			
<b>As at 1 April 2017</b>	60,012	4	6,430	-	326	19,741	86,513	1,999	88,512
Total comprehensive income/(loss) for the year	23,626	(4)	4,168	6,383	1,431	3,093	38,697	237	38,934
	<u>83,638</u>	<u>-</u>	<u>10,598</u>	<u>6,383</u>	<u>1,757</u>	<u>22,834</u>	<u>125,210</u>	<u>2,236</u>	<u>127,446</u>
<b>As at 31 March 2018</b>	83,638	-	10,598	6,383	1,757	22,834	125,210	2,236	127,446
Total comprehensive (loss)/income for the year	-	-	(3,784)	-	216	19,998	16,430	(960)	15,470
	<u>83,638</u>	<u>-</u>	<u>6,814</u>	<u>6,383</u>	<u>1,973</u>	<u>42,832</u>	<u>141,640</u>	<u>1,276</u>	<u>142,916</u>
<b>As at 31 March 2019</b>	83,638	-	6,814	6,383	1,973	42,832	141,640	1,276	142,916

The Condensed Consolidated Statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.



# PCCS Group Berhad

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

	12 months ended	
	31.3.2019 RM'000	31.3.2018 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation from:		
- Continuing operations	27,039	9,977
Adjustment for:-		
Non-cash items	7,532	15,915
Non-operating items (which are investing/financing)	(4,946)	(169)
Interest expense	3,660	4,716
Interest income	(400)	(121)
Operating profit before changes in working capital	<u>32,885</u>	<u>30,318</u>
<b>Changes in working capital</b>		
Net change in current assets	9,624	26,438
Net change in current liabilities	(4,690)	(22,585)
Interest paid	(3,660)	(4,716)
Tax paid	(4,241)	(7,388)
<b>Net cash flows from operating activities</b>	<u>29,918</u>	<u>22,067</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
- Purchase of property, plant and equipment	(20,835)	(4,353)
- Proceeds from disposal of property, plant and equipment	9,495	976
- Interest received	400	121
- Acquisition of non-controlling interest	-	(11)
<b>Net cash flows used in investing activities</b>	<u>(10,940)</u>	<u>(3,267)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
- Repayment of term loans	(6,339)	(3,956)
- Decrease in short term borrowings	(17,909)	(37,780)
- Drawdown/(Repayment) of HP & lease financing	1,270	(1,167)
- Drawdown of term loan	13,965	3,680
- Dividend paid	(2,100)	-
- Proceeds from proposed corporate exercised	-	30,005
<b>Net cash flows used in financing activities</b>	<u>(11,113)</u>	<u>(9,218)</u>
Net increase in cash and cash equivalents	7,865	9,582
Effects of exchange rate changes	(4,044)	6,538
Cash and cash equivalents at beginning of financial year	50,961	34,841
Cash and cash equivalents at end of financial year	<u>54,782</u>	<u>50,961</u>
Cash and cash equivalents at the end of the financial year comprise the following:		
Cash and bank balances	54,782	51,160
Bank overdrafts	-	(199)
	<u>54,782</u>	<u>50,961</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.



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## PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

### 1. BASIS OF PREPARATION

These condensed consolidated interim financial statements, for the year ended 31 March 2019, have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2018. The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2018, except for the adoption of the following Amendments:-

#### Effective for annual periods beginning on or after 1 January 2018

MFRS 2 Classification and Measurement of Share-based Payment Transactions (Amendments to MFRS 2)  
MFRS 9 Financial Instruments  
MFRS 15 Revenue from Contracts with Customers  
MFRS 140 Transfers of Investment Property (Amendments to MFRS 140)  
Annual Improvements to MFRS Standards 2014 – 2016 Cycle  
(i) Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards  
(ii) Amendments to MFRS 128 Investments in Associates and Joint Ventures  
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration

The adoption of the above mentioned Amendments to MFRSs did not have any material impact on the financial statements of the Group except MFRS 15.

#### Standards issued but not yet effective

At the date of authorization of these interim financial statements, the followings standards were issued but not yet effective and have not been applied by the Group.

MFRS 9 Prepayment Features with Negative Compensation (Amendments to MFRS 9)	Effective 1 January 2019
MFRS 16 Leases	Effective 1 January 2019
MFRS 128 Long-term Interests in Associates and Joint Ventures (Amendments of MFRS 128)	Effective 1 January 2019
Annual Improvements to MFRS Standards 2015-2017 Cycle	Effective 1 January 2019
1. Amendments to MFRS 3 Business Combinations	Effective 1 January 2019
2. Amendments to MFRS 11 Joint Arrangements	Effective 1 January 2019
3. Amendments to MFRS 112 Income Taxes	Effective 1 January 2019
4. Amendments to MFRS 123 Borrowing Costs	Effective 1 January 2019
MFRS 119 Plan Amendment, Curtailment or Settlement (Amendments to MFRS 119)	Effective 1 January 2019

#### MFRS 15 Revenue from Contracts with Customers

MFRS 15 supersedes MFRS 111 Construction Contracts, MFRS 118 Revenue and related interpretations and it applied to all revenue arising from contracts with customers, unless those contracts are in the scope of other standards. The new standard establishes a five-step model to account for revenue arising from contracts with customers. Under MFRS 15, revenue is recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for those goods or services.



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The Group elected to adopt the modified retrospective method. The Group's revenue and cost of goods sold are shown below:-

## (1) Revenue

	CURRENT QUARTER		CUMULATIVE QUARTER	
	31.3.2019 RM'000	31.3.2018 RM'000	31.3.2019 RM'000	31.3.2018 RM'000
Goods transferred at a point in time	114,982	121,230	433,697	528,964
Services transferred over time	655	-	2,625	-
Total revenue from contracts with customers	115,637	121,230	436,322	528,964

## (2) Cost of Goods Sold

	CURRENT QUARTER		CUMULATIVE QUARTER	
	31.3.2019 RM'000	31.3.2018 RM'000	31.3.2019 RM'000	31.3.2018 RM'000
Cost of goods sold	90,663	90,879	352,791	425,254
Carriage outward	655	-	2,625	-
Effect of MFRS 15	91,318	90,879	355,416	425,254

## 2. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 March 2018 was not qualified.

## 3. SEGMENTAL INFORMATION

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.3.2019 RM'000	31.3.2018 RM'000	31.3.2019 RM'000	31.3.2018 RM'000
<b>Segment Revenue</b>				
Revenue from operations:				
Apparels	121,907	119,128	473,605	539,690
Labellings	18,995	17,236	76,036	63,939
Others	15,021	9,333	49,182	29,988
Total revenue before eliminations	155,923	145,697	598,823	633,617
Eliminations	(40,286)	(24,467)	(162,501)	(104,653)
Total	115,637	121,230	436,322	528,964
<b>Segment Result</b>				
Result from operations:				
Apparels	9,386	(1,797)	26,316	14,215
Labellings	1,772	2,374	5,955	4,174
Others	8,922	(6,168)	22,793	(6,804)
	20,080	(5,591)	55,064	11,585
Eliminations	(11,311)	4,091	(28,025)	(1,608)
Total	8,769	(1,499)	27,039	9,977



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## 4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter.

## 5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in the prior financial years that have a material effect in the current quarter.

## 6. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any major seasonal or cyclical factors.

## 7. DIVIDENDS PAID

Details of the single tier interim dividend declared is as follows:

Interim dividend for the financial year	31 March 2019
Payment date	7 September 2018
Dividend per share (single tier)	1.00 sen
Entitlement to dividend based on Record of Depositors as at	23 August 2018
Number of ordinary shares	210,042,007
Dividend paid	RM2,100,420.07

## 8. CARRYING AMOUNT OF REVALUED ASSETS

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2018.

## 9. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year to date.

## 10. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the group during the current quarter except for the following:

The Company had on 19 October 2018 submitted an application to the Companies Commission of Malaysia ("CCM") to strike off its dormant company subsidiary, namely Jusca Garments Sdn. Bhd. ("Jusca") from the register pursuant to Section 308 of the Companies Act, 2016. Jusca has been officially struck off and dissolved following the publication of the notice of striking off pursuant to Section 308 (4) of the Companies Act, 2016, dated 14 January 2019 by the CCM.



# **PCCS Group Berhad**

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## **11. CAPITAL COMMITMENTS**

The capital commitments of the Group as at 31 March 2019 are RM687,930 for purchase of machinery, equipment and renovation.

## **12. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no other contingent liabilities or contingent assets, except for corporate guarantee amounting RM181 million given to licensed banks in respect of bank facilities granted to subsidiaries during the twelve months financial year ended 31 March 2019.

## **13. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the period that have not been reflected in this quarterly report.



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## PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### 14. PERFORMANCE REVIEW

	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year To-date	Preceding Year Corresponding Period	Changes
	31.03.2019	31.03.2018		31.03.2019	31.03.2018	
	RM'000	RM'000		RM'000	RM'000	
Revenue	115,637	121,230	(5,593)	436,322	528,964	(92,642)
Profit before tax	8,769	(1,499)	10,268	27,039	9,977	17,062

During the current quarter ended 31 March 2019, the Group recorded lower revenue of RM115.6 million as compared to RM121.2 million in the previous corresponding quarter. Whereas, the pre-tax profit of the Group for the quarter under review is higher at RM8.8 million, compared with the pre-tax loss of RM1.5 million in the previous corresponding quarter. The higher profit was mainly due to increase of profits from Cambodia apparel segment and printing and embroidering segment which eliminated the impact of lower profits achieved in China Apparel segment and a better cost management strategy implemented by Cambodia Apparel segment.

On a year-to-year basis, the Group recorded lower revenue of RM436 million as compared to RM529 million achieved in the previous corresponding period as China Apparel Division's operation has slowed down. The pre-tax profit of the Group for the period under review recorded at RM27 million as compared to pre-tax profit of RM10 million recorded for the corresponding period. This was mainly due to the better results achieved by Apparel Business and Printing and Embroidering Business in Cambodia and Labelling Business in Malaysia. Other than that was the gains derived from disposals of assets.

### 15. COMMENT ON MATERIAL CHANGE IN THE QUARTERLY RESULTS

Total revenue increased from RM111.9 million recorded in the preceding quarter to RM115.6 million achieved in the current quarter. The pre-tax profit of the Group recorded at RM8.8 million as compared with a pre-tax profit of RM6.5 million recorded for the preceding quarter, due to the improvement in sales orders and cost management strategy in Cambodia Apparel Segment as well as Printing and Embroidering Segment.

### 16. COMMENTARY ON PROSPECTS

#### Apparel segment

The Board is sounding a cautious note about the impact of global trade tensions, the China Apparel's sales will be milder than last year but remaining profitable business model, while remaining positive about the long-term outlook of the business.

#### Labelling segment

The Board cautiously believes that this segment will face some challenges in the fiscal year 2020 due to depressed consumers sentiment in Malaysia but optimistic that positive profit-making model shall be able to maintain, while Cambodia's labelling business remains challenging. .

#### Others segment

The Board is of the view that the printing and embroidering will record lower sales in the next quarter.

Management will continue seeking opportunities to capture future growth, unlocking new markets, and focusing on improving operational efficiencies to remain competitive in this challenging environment.



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Barring unforeseen circumstances, the management will endeavour to achieve a satisfactory result for the financial year ending 31 March 2020.

## 17. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable to the Group as no profit forecast or profit guarantee was published.

## 18. NOTES TO THE STATEMENTS OF COMPREHENSIVE INCOME

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2019 RM'000	31.03.2018 RM'000	31.03.2019 RM'000	31.03.2018 RM'000
Included in the profit before tax are the following items:				
Interest income	(116)	(43)	(400)	(121)
Interest expenses	1,144	918	3,660	4,716
Depreciation	1,942	1,910	7,019	7,902
Provision for doubtful debts	3,179	(15)	3,402	-
Fixed assets written off	45	29	124	29
Inventories written down	-	202	-	202
Inventories written off	-	115	-	115
Bad debts written off	25	-	37	58
(Gain)/Loss on disposal of property, plant and equipment	(860)	(2)	(5,070)	(198)
Impairment loss on receivable	-	-	-	11
Realised foreign exchange loss/(gain)	44	(1,939)	(1,327)	(1,103)
Unrealised foreign exchange loss/(gain)	829	3,589	(2,925)	7,627

## 19. INCOME TAX EXPENSE

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2019 RM'000	31.03.2018 RM'000	31.03.2019 RM'000	31.03.2018 RM'000
Malaysian income tax	277	(621)	2,052	1,353
Foreign income tax	1,124	(372)	4,150	3,863
Total income tax expense	<u>1,401</u>	<u>(993)</u>	<u>6,202</u>	<u>5,216</u>

The tax provided in the current period is mainly in respect of certain subsidiaries reporting taxable profit.



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## 20. CORPORATE PROPOSALS

### a) Status of Corporate Proposals

The Group has on 30 May 2019 announced a proposal to establish an Employees' Share Option Scheme ("ESOS") of up to 15% of the total number of issued shares (excluding treasury shares, if any) in the Group ("Proposed ESOS") for the eligible directors and employees of PCCS and its subsidiaries (excluding dormant subsidiaries).

Further details of the Proposed ESOS is set out in the attachment in the separate announcement.

### b) Status of Utilisation of Proceeds

The Rights Issue of Shares with Warrants had been completed with the listing of 150,030,005 Rights Shares together with 90,017,957 Warrants on the Main Market of Bursa Securities on 3 January 2018. The total proceeds raised was RM30,006,001.

The status of the utilization of the proceeds as at 31 March 2019 is as follows:-

No.	Purpose	Proposed Utilization (RM'000)	Actual Utilization (RM'000)	Timeframe for Utilization
1	Expansion of labelling business	7,100	7,100	Within 12 months
2	Working capital	21,956	21,929	Within 12 months
3	Estimated expenses in relation to the Corporate Exercises	950	977	Upon completion of the Corporate Exercises
	Total	30,006	30,006	



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## 21. GROUP BORROWINGS

	As at 31.03.2019					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<b>Secured</b>						
<b>Term loan</b>	-	8,140	-	18,227	-	26,367
<b>Hire purchase &amp; leasing</b>	-	3,002	-	1,616	-	4,618
<b>Unsecured</b>						
<b>Trust receipt or trade loan</b>						
- RM	-	-	-	-	-	-
- USD	-	-	3,052	12,481	3,052	12,481
- RMB	-	-	-	-	-	-
<b>Sales invoice financing</b>						
- USD	-	-	-	-	-	-
<b>Revolving credit</b>						
- USD	-	-	500	2,045	500	2,045
- RMB	-	-	-	-	-	-
<b>Banker's acceptance</b>						
- RM	-	-	-	6,050	-	6,050
<b>Total</b>	-	11,142	-	40,419	-	51,561
	As at 31.03.2018					
	Long term		Short term		Total borrowings	
	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000	Foreign denomination '000	RM denomination RM'000
<b>Secured</b>						
<b>Term loan</b>	-	198	-	316	-	514
<b>Hire purchase &amp; leasing</b>	-	2,184	-	1,181	-	3,365
<b>Unsecured</b>						
<b>Overdraft</b>						
- RM	-	-	-	199	-	199
<b>Trust receipt or trade loan</b>						
- RM	-	-	-	3,434	-	3,434
- USD	-	-	3,196	12,336	3,196	12,336
- RMB	-	-	30,535	18,932	30,535	18,932
<b>Revolving credit</b>						
- USD	-	-	498	1,923	498	1,923
- RMB	-	-	21,763	13,493	21,763	13,493
<b>Export Bill Purchase</b>						
- USD	-	-	455	1,757	455	1,757
<b>Banker's acceptance</b>						
- RM	-	-	-	4,820	-	4,820
<b>Total</b>	-	2,382	-	58,391	-	60,773



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## 22. CHANGES IN MATERIAL LITIGATION

There was no pending material litigation as at the date of this announcement.

## 23. DIVIDEND PAYABLE

No dividend was proposed during the current and previous corresponding quarter

## 24. EARNINGS PER SHARE

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2019 RM'000	31.03.2018 RM'000	31.03.2019 RM'000	31.03.2018 RM'000
<b>a Basic earnings per share</b>				
Profit for the year attributable to equity holders (continuing operation) (RM'000)	7,506	(364)	21,267	4,524
Weighted average number of ordinary shares in issue ('000)	<u>210,042</u>	<u>210,042</u>	<u>210,042</u>	<u>210,042</u>
Basic (discontinuing operation) (sen)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Basic, for profit for the year (sen)	<u>3.57</u>	<u>(0.17)</u>	<u>10.13</u>	<u>2.15</u>

### b Diluted

Diluted earnings per share are equal to basic earnings per share as there are no potential dilutive ordinary shares as at 31 March 2019. As at reporting date, the warrants were at the out-of-the-money position.

## 25. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors on the date set forth below.

By Order of the Board

**CHUA SIEW CHUAN (MAICSA 0777689)**  
Company Secretary  
30 May 2019